

ATEN International

2021 Q1 Investor Conference

May 7, 2021



TWSE 6277

Financial Performance

Consolidated Statements of Comprehensive Income – 1Q21 (YoY)

In NT million

	1Q21		1Q20		YoY	
	Amount	%	Amount	%	Amount	%
Net Sales	1,231	100.0	1,153	100.0	78	7
Gross Profit	726	59.0	698	60.5	28	4
Operating Expenses	528	42.8	566	49.1	-39	-7
Sales Expenses	284	23.1	308	26.7	-24	-8
Admin. Expenses	113	9.1	125	10.9	-13	-10
RD Expenses	131	10.6	133	11.5	-2	-2
Operating Profit	199	16.1	132	11.4	67	51
Non-Operating Income and Expenses	29	2.4	205	17.7	-175	-86
Net Income before Tax	228	18.5	336	29.2	-108	-32
Tax	55	4.5	35	3.1	20	57
Net Income	173	14.0	301	26.1	-128	-43
EPS(NT\$) (After Tax)	1.43		2.53			



Consolidated Statements of Comprehensive Income – 1Q21 (YoY)

In NT Million

	1Q21		1Q20 (Without Disposal Effect)		YoY		1Q20 Disposal Effect
	Amount	%	Amount	%	Amount	%	Amount
Net Sales	1,231	100	1,153	100.0	78	7	
Gross Profit	726	59.0	700	60.7	26	4	-2
Operating Expenses	528	42.8	540	46.8	-13	-2	26
Sales Expenses	284	23.1	302	26.2	-17	-6	6
Admin. Expenses	113	9.1	116	10.0	-3	-3	10
RD Expenses	131	10.6	123	10.6	8	6	10
Operating Profit	199	16.1	160	13.9	39	24	-29
Non-Operating Income and Expenses	29	2.4	10	0.9	19	189	195
Net Income before Tax	228	18.5	170	14.8	58	34	166
Tax	55	4.5	36	3.1	19	54	-1
Net Income	173	14.0	134	11.6	39	29	167
EPS(NT\$) (After Tax)	1.43		1.13				1.40

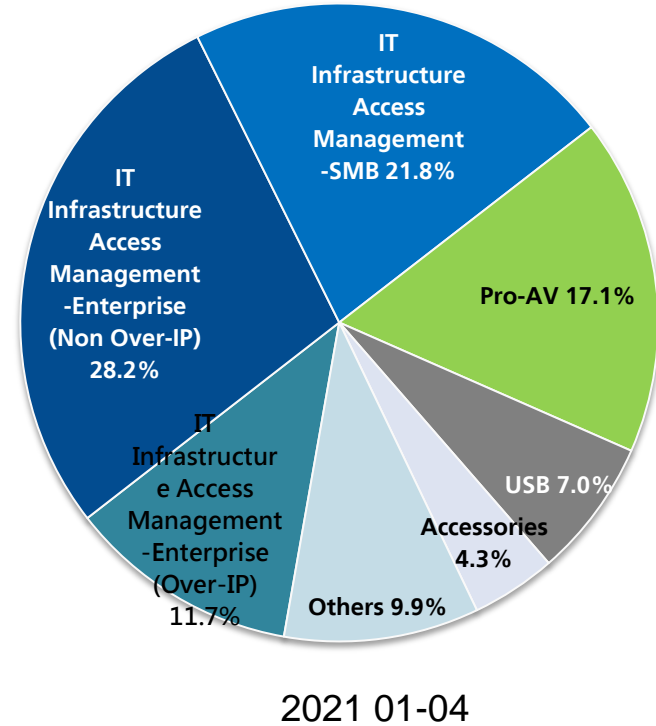
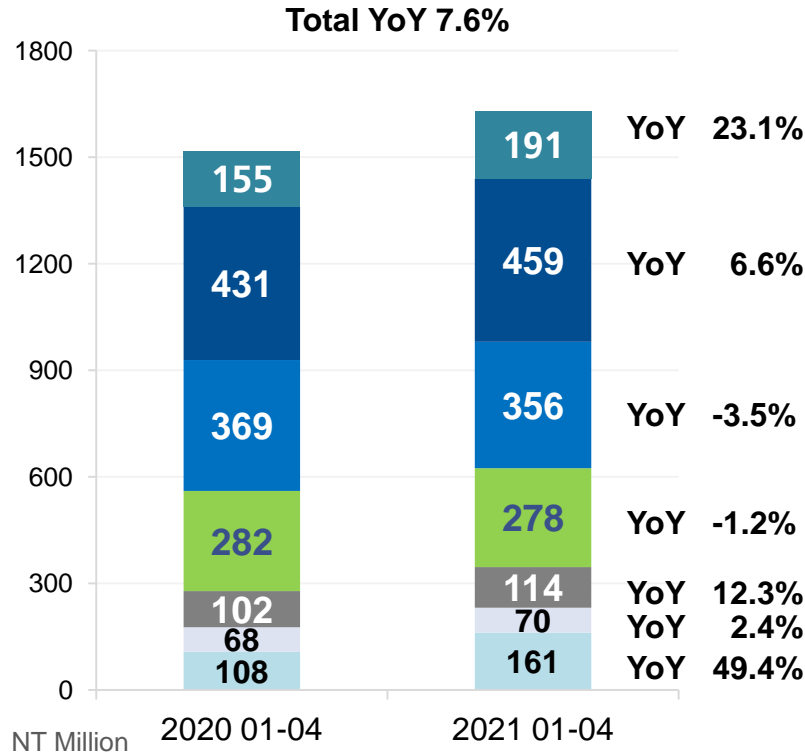
Note : Taiwan Consolidated Basis

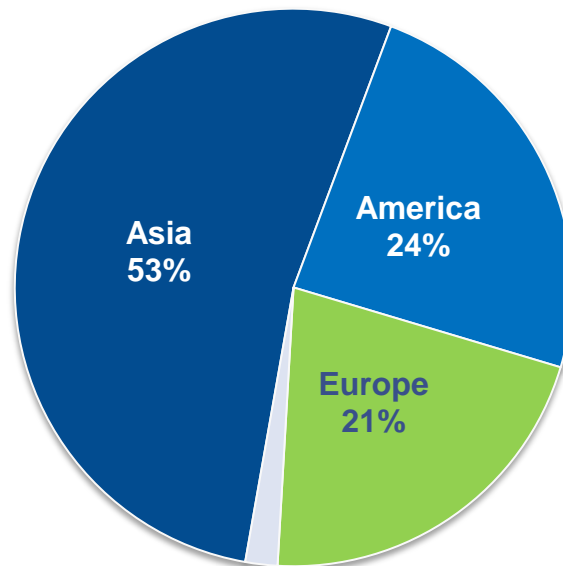
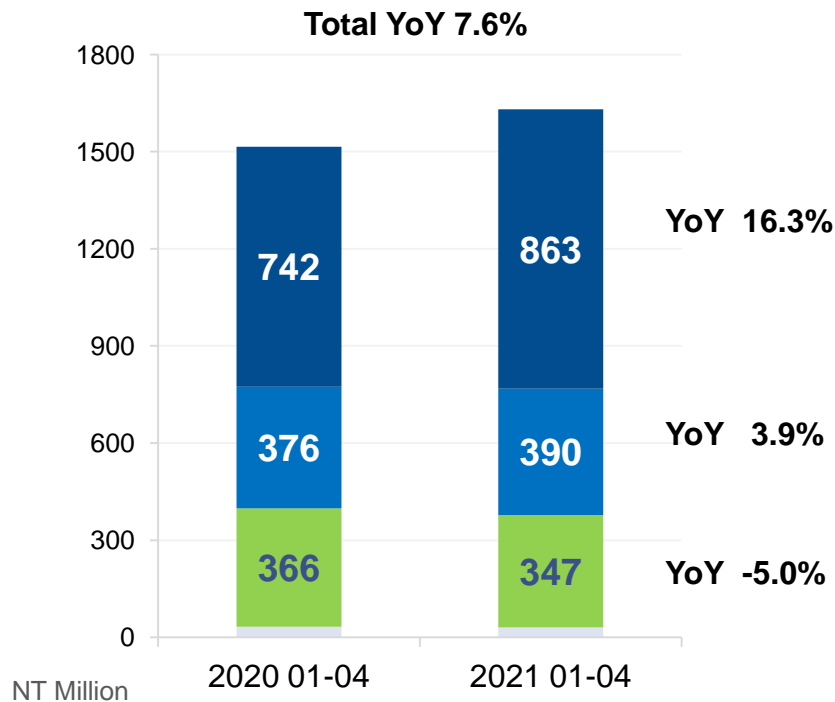
In NT Million	Mar. '21		Mar. '20		YoY	
	Amount	%	Amount	%	Amount	%
Cash and Financial Assets	2,789	37	2,630	38	160	6
Accounts Receivable	737	10	651	9	85	13
Inventory	1,020	14	982	14	38	4
Other Current Assets	131	2	130	2	2	1
Total Current Assets	4,678	62	4,393	63	285	6
Property, Plant, and Equipment	2,267	30	2,002	29	265	13
Other Non-Current Assets	569	8	610	9	-41	-7
Total Non-Current Assets	2,836	38	2,612	37	224	9
Total Assets	7,514	100	7,005	100	509	7
Short-term Borrowings	591	8	820	12	-229	-28
Accounts Payable	420	6	355	5	65	18
Other Accounts Payable	547	7	474	7	73	15
Other Current Liabilities	798	11	974	14	-176	-18
Total Current Liabilities	2,356	31	2,623	37	-267	-10
Long-term Borrowings	41	1	25	0	17	67
Other Non-Current Liabilities	490	7	400	6	90	23
Total Non-Current Liabilities	531	7	425	6	107	25
Total Liabilities	2,888	38	3,048	44	-160	-5
Total Equity	4,626	62	3,957	56	669	17
Receivable turnover days	56		51			
Inventory turnover days	184		197			
Payable turnover days	70		74			

Cash Flow – From Jan.- Mar. 2021 YoY

In NT Million	Jan.~ Mar. '21	Jan.~ Mar. '20
Cash and cash equivalents at beginning of period	942	742
From Operating	Without Trading Financial Assets	Without Trading Financial Assets
Net Profit before Tax	+231 228	+97 336
Non cash adjustments to reconcile profit and loss	26	-157
Financial assets at fair value through profit or loss, mandatorily measured	67	-289
Inventory	-6	3
Account Receivable	31	-23
Account Payable	68	-26
Other Operation Sources / (Uses)	-116	-36
From Investing	Including Trading Financial Assets	Including Trading Financial Assets
Disposal of Investment income under equity method	-31 0	+172 191
Property, plant and equipment	-102	-29
Other Investing Sources / (Uses)	4	-45
From Financing	-198	88
Short-Term and Long-Term Borrowings	-169	109
Other Financing Sources / (Uses)	-29	-21
Effect of exchange rate changes on cash and cash equivalents	-27	-10
Cash and cash equivalents at end of period	918	745
Free Cash Flow	200	-75

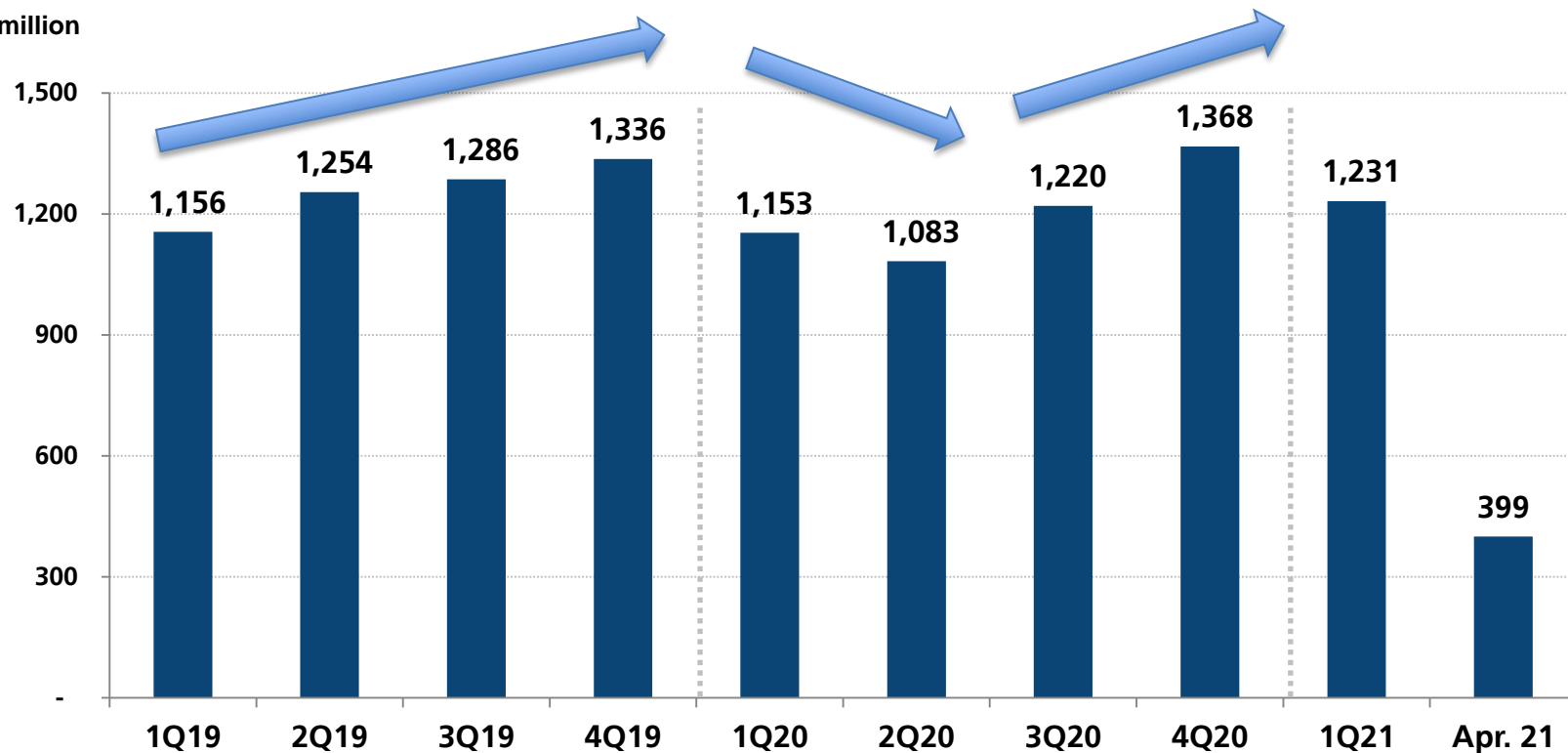
Note : Taiwan
Consolidated
Basis





2021 01-04

NT million



Q&A

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risk, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.

Simply Better Connections



Appendix

